



# NATIONAL CONFEDERATION OF OFFICERS' ASSOCIATIONS

(National Forum of the Executives of Central Public Sector Enterprises)

Registered under the Trade Union Act 1926 Reg.No.DNE 707

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**Ref-NCOA/PM/Privatization Policy**

**Shri. Narendra Modiji,**  
Hon'ble Prime Minister  
Union Govt of India.

प्रधान मंत्री कार्यालय  
Prime Minister's Office  
डाक अंशुभाग  
DAK SE  
RECEIVED  
Date...24/11/20

**Dated- 21.11.2020**

**Sub: Review of Privatization Policy for CPSEs**

Respected Sir,

We, the National Confederation of Officers' Associations which represents around 2.5 Lakh Central Public Sector Executives would like to place the following to your kind consideration and favorable decision.

1. CPSUs are National Asset and it is owned by the General Public. Hence, selling these CPSUs at throw away price is not at National Interest.
2. Though the Privatization Policy was generally limited in the area of revival of Sick PSUs, recently it has crossed all the limits and reached a level of selling PSUs of Strategic Sector as well as Maharatna PSUs, which amounts to Privatizing National wealth.
3. While comparing the takeover of Yes Bank during their bankruptcy and the proposed sale of BPCL/ BEML, there is some point in blaming that the Policy is Nationalizing the Private Losses and Privatizing the National wealth.

Considering the above, we, the NCOA would like to submit the following proposal before the Union Government.

Just like the Government did in the Banking Sector, Merger/ acquisition should be brought into the area of CPSUs also.

Takeover of HPC by ONGC is a classic example in Public sector area and also cabinet decision to merge MTNL with BSNL is also very appreciable. Similarly, BPCL can be given to IOCL, BEML to HAL, CEL to BEL, NINL to SAIL/ RINL/NMDC, Scooter India to BHEL/NTPC/REINL and some other CPSUs recommended for strategic sale by NITI AYOJ need to be considered on this line. This will ensure the Government to offload its shares without losing dividend or Tax and Public asset will be retained as such. Merger of similar CPSEs will help focused Govt attention along with rationalized & synergistic working

Wealth and capabilities created by CPSEs are utilized for direct public benefit & generation of model employment, while private sector enriched few tycoons only and causes exploitation of employees resulting in multiple other problems for Govt & people both .We would be happy to make a detailed presentation to Niti Aayog about our suggestions towards achieving the goal of Govt of India to limit the CPSEs in strategic sectors below four, whenever opportunity would be given.

**With Warm Regards,**

Yours sincerely

**(V. K. Tomar)**  
Secretary General

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