



NATIONAL CONFEDERATION OF OFFICERS' ASSOCIATIONS
(National Forum of the Executives of Central Public Sector Enterprises)

Registered under the Trade Union Act 1926 Reg.No.DNE 707

Alok Roy (IOC)
President

V K Tomar (MTNL)
Secretary General

Dated-06-12-2021

Ref-NCOA/ ITI/ Sec(DOT)

To
Shri K. Raja Raman,
Chairman DCC & Secretary Telecom,
Govt of India, New Delhi.

Subject : Proposed Capex by ITI Limited

Respected Sir,
As you are aware the revival package to ITI was approved in the year 2014, with a total outlay of Rs.4156.79 Crores, out of which Rs.2264 was towards Capex infusion. Government's intention to put more money on Capex part was to ensure modernization of its plants and machinery according to the current technology levels. Accordingly Union Government allocates Capex fund to ITI Limited in every Budget from 2014 onwards. Unfortunately not much evaluation is held so far on ROI part of the investments made. Successive managements were utilizing the Capex according to their vested interests. ITI has unilaterally appointed so many advisors and the things are being decided by these advisors, who doesn't have any industry experience at all. As an example more than Rs.30 Crs were already invested in Printed Circuit Board (PCB) plant modernization in two of its plants. You will be surprised to note that the ROI on this investment is negligible. We have learnt that the current management is also following the same sort of Capex spending as an opportunity meet the vested interests of some of the advisors, who are playing from behind the screen (It is surprising to note that 16 old warhorses are being posted as advisors in ITI Limited, by spending a hefty amount as salary and other benefits). It is learnt that many of the procurement of machineries will be through one agency alone and around Rs.20 Crores will be further invested in PCB plant, which will not yield any ROI .
Hence we request you to have a check on this and ensure the public money is being utilized for right purpose.

Thanks and regards,

(V. K. TOMAR)
Secretary General

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